



BOARD OF TRUSTEES OF FIREFIGHTERS' PENSION FUND

LARGE CONFERENCE ROOM

OF FIRE STATION 1

234 N. OAK AVENUE

BARTLETT, IL 60103

630-837-3701

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF TRUSTEES OF THE
BARTLETT FIREFIGHTERS' PENSION FUND**

A regular meeting of the Board of Trustees of the Bartlett Firefighters' Pension Fund was held on Thursday, April 21, 2022 at 7:00 p.m., at the Bartlett Fire Protection District Station 1, Large Conference room, located at 234 N. Oak Avenue, Bartlett, IL 60103, pursuant to notice, to conduct regular business.

1. CALL TO ORDER – President Scumaci called the meeting to order at 19:00.
2. ROLL CALL – President Scumaci, Trustees Bersani, Becker, and McCarthy were present. Trustee Carr was absent. Thomas M. Hartwell – Collins Radja & Hartwell P.C. Attorney, Derek Flessner Lauterbach & Amen. Craig Larsen – Mission Wealth
3. PUBLIC COMMENTS – There was no public comment.
4. APPROVAL OF MINUTES - The minutes of January 20, 2022, regular meeting minutes were reviewed by the Board. A motion was made by Trustee Becker and seconded by President Scumaci to approve the meeting minutes. Motion carried unanimously by voice vote.
5. ELECTION RESULTS – The board reviewed the ballots of the election for the position of Active duty trustee. Nick Ackerman was the only candidate and won the election. The board held a discussion on the positions of the board. A motion to nominate Nick Ackerman to the position of Secretary was made by Trustee Becker and seconded by Trustee McCarthy. The motion was carried by a unanimous voice vote.
6. ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLC – A discussion was held on the Monthly Financial statement with Derrek Flessner. The preliminary Actuarial Valuation was presented to the board. A discussion on the actuarial assumed rate of return was held. A motion was made to change the assumed rate of return from 7.25% to 7% was made by Trustee Becker and seconded by Trustee McCarthy. Roll call vote:
AYES: President Andrew Scumaci, Trustee Jim McCarthy, Trustee Brian Becker, Trustee Mike Bersani
NAYS: None
ABSENT: Secretary Joseph Carr
7. ATTORNEY'S REPORT – Attorney Hartwell discussed the pension consolidation lawsuit.
8. INVESTMENT REPORT – SAWYER FALDUTO – A discussion was held.
9. APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND – A motion was made by Trustee McCarthy to accept the applications of Firefighters Robert Witt, Melanie Wright, Matthew Casey, and Joseph Amato all with a start date of January 24, 2022. The motion was seconded by Trustee Becker. The motion was carried by a unanimous voice vote.
10. APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS – A motion was made by Trustee McCarthy to accept the retirement application of Lieutenant David Zamastil with a retirement date of April 29, 2022. The motion was seconded by Trustee Becker. The motion carried by a unanimous voice vote.
11. TRUSTEE TRAINING UPDATES
12. OLD BUSINESS – A discussion was held on developing a cash management account. No action was taken by the board.



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13. NEW BUSINESS- The board reviewed the January and February investment statements from FPIF.
14. COMMUNICATIONS AND REPORTS
15. CLOSED SESSION, IF NEEDED
16. ADJOURNMENT – A motion was made to adjourn by President Scumaci at 20:21 and seconded by Trustee Becker. The motion carried by unanimous voice vote.